

Balance Sheet

As of October 31, 2023

Accrual Basis

	Oct 31, 23
ASSETS	
Current Assets	
Checking/Savings	
100 · Cash	
102.5 · CB&T Checking	221,473.01
102.56 · Comerica Bank	251,811.08
102.654 · CD Acct Ending 1871	256,299.61
102.655 · CD Acct Ending 1189	257,037.77
102.656 · CD Acct Ending 0767	256,512.12
102.657 · CD Acct Ending 6801	255,068.69
104 · Petty Cash	25.39
Total 100 · Cash	1,498,227.67
Total Checking/Savings	1,498,227.67
Accounts Receivable	
103 · Accounts Receivable	162,582.46
Total Accounts Receivable	162,582.46
Other Current Assets	
103.6 · Allowance Acct	-4,000.00
115.5 · Prepaid Others	270.00
115.6 · Prepaid Workers Compensation	4,416.72
117 · Prepaid Insurance	7,464.57
150 · Due From PVCSD	866.04
Total Other Current Assets	9,017.33
Total Current Assets	1,669,827.46
Fixed Assets	
106 · Land	5,174.66
107 · Easement & Water Rights	25,217.13
108 · Miscellaneous Small Equipment	73,259.47
110 · Reservoirs	619,242.57
112 · Pipelines	921,407.86
118 · Vehicles	196,249.72
119 · Wells & Related Equipment	3,255,671.76
120 · Office Building	134,318.94
124 · Information Systems	208,791.96
125 · Accumulated Depreciation	-2,763,006.59
Total Fixed Assets	2,676,327.48
TOTAL ASSETS	4,346,154.94
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
330 · Accounts Payable	110,001.82
Total Accounts Payable	110,001.82
Other Current Liabilities	
210 · Payroll Liabilities	924.00
337 · Prepaid Customer Fees	31,187.27
Total Other Current Liabilities	32,111.27
Total Current Liabilities	142,113.09

Rancho Pauma Mutual Water Co.

Balance Sheet

As of October 31, 2023

Accrual Basis

	Oct 31, 23
Total Liabilities	142,113.09
Equity	
440 · Capital Stock - Common	1,103.85
442 · Paid in Surplus	620,505.00
460 · Retained Earnings	3,746,371.38
Net Income	-163,938.38
Total Equity	4,204,041.85
TOTAL LIABILITIES & EQUITY	4,346,154.94

**Rancho Pauma Mutual Water Co.
Monthly Revenue and Expense Report**

November 2022 through October 2023

	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	TOTAL
Ordinary Income/Expense													
Income													
550 - Water Sales-Local	55,280.01	31,793.76	6,126.54	19,761.89	6,237.87	32,459.09	70,623.66	76,784.45	114,693.60	117,641.85	104,932.99	123,847.29	760,183.00
552 - Interest	228.83	278.67	371.84	365.31	404.45	1,357.34	3,058.18	3,918.57	3,943.22	4,016.77	3,902.65	5,194.39	27,040.22
553 - Stock Transfers	0.00	0.00	0.00	0.00	0.00	100.00	100.00	0.00	300.00	100.00	200.00	100.00	1,000.00
554 - Meter Installation Charge	0.00	0.00	0.00	0.00	0.00	3,266.00	0.00	0.00	0.00	0.00	0.00	0.00	3,266.00
555 - Miscellaneous Income	2.00	0.00	75.00	392.86	0.00	0.00	0.00	0.00	0.00	75.00	301.00	2.43	848.29
556 - Vacant Lot Charge	743.19	743.19	743.19	743.19	743.19	801.26	733.76	733.76	733.76	733.76	733.76	733.76	8,919.77
558 - Delinquent Charges	6,580.25	1,893.23	949.87	359.17	492.62	360.64	0.00	1,178.82	1,089.23	1,251.57	1,169.93	3,749.60	19,074.93
570 - Infrastructure Service Charge	28,847.33	28,847.33	28,847.33	28,847.33	28,293.51	28,341.67	28,341.67	28,341.67	28,341.67	28,341.67	28,341.67	28,341.67	342,074.52
572 - Electrical Energy	16,488.32	10,730.52	6,035.55	7,361.48	3,451.25	8,976.50	21,073.76	25,087.54	45,302.14	48,326.37	39,318.05	42,565.19	274,716.67
Total Income	108,169.93	74,286.70	43,149.32	57,831.23	39,722.89	75,662.50	123,931.03	136,044.81	194,403.62	200,486.99	178,900.05	204,534.33	1,437,123.40
Cost of Goods Sold													
5001 - YMWD Import Water Purchase	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5001.5 - YMWD Fixed Chgs pass-through	7,425.80	7,425.80	4,673.53	4,673.53	4,673.53	4,673.53	4,673.52	4,673.53	4,673.53	4,673.53	4,673.53	4,673.53	61,586.89
5002 - Electrical Costs pass-through	16,676.93	10,777.23	6,038.52	8,223.16	3,452.41	9,049.03	20,529.89	26,608.95	45,168.74	49,358.90	36,150.85	42,323.05	274,357.66
Total COGS	24,102.73	18,203.03	10,712.05	12,896.69	8,125.94	13,722.56	25,203.41	31,282.48	49,842.27	54,032.43	40,824.38	46,996.58	335,944.55
Gross Profit	84,067.20	56,083.67	32,437.27	44,934.54	31,596.95	61,939.94	98,727.62	104,762.33	144,561.35	146,454.56	138,075.67	157,537.75	1,101,178.85
Expense													
603 - Repair & Maintenance													
603.2 - Meter Repairs/Replacement	0.00	0.00	1,617.11	7,104.29	183.04	2,701.90	3,205.79	2,677.09	3,307.73	0.00	8,350.20	3,149.55	32,296.70
603.3 - Well Repairs/ Reconditioning	0.00	0.00	0.00	0.00	6,040.37	3,614.24	4,511.95	0.00	26.91	0.00	3,072.48	0.00	17,265.95
603.35 - Well maintenance	1,205.58	0.00	150.86	0.00	1,577.06	920.00	920.00	0.00	0.00	0.00	553.00	1,050.00	6,376.50
603.38 - SCADA Maintenance	0.00	0.00	2,239.81	0.00	485.85	0.00	0.00	9,699.00	0.00	0.00	0.00	5,923.80	18,348.46
603.6 - Site maintenance	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	633.33	789.08	2,323.33	902.83	6,048.57
603.65 - Asphalt Repairs	5,623.50	0.00	0.00	0.00	7,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,273.50
603.7 - Reservoir Maintenance	4,725.00	0.00	0.00	0.00	0.00	0.00	3,975.00	7,277.00	0.00	0.00	0.00	0.00	15,977.00
603.8 - Valve Maintenance	6,862.94	36.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	285.00	7,184.58
603.9 - Chlorination/Disinfection Exp	404.18	77.49	525.77	2,238.53	0.00	0.00	122.69	2,289.97	2,782.75	2,834.37	96.87	2,829.58	14,198.20
603 - Repair & Maintenance - Other	13,179.59	3,725.75	900.37	1,333.09	8,337.10	604.37	1,089.14	700.38	12,141.35	568.40	324.33	1,481.89	44,385.76
Total 603 - Repair & Maintenance	32,175.79	4,014.88	5,608.92	10,850.91	23,798.42	8,015.51	13,999.57	22,818.44	18,892.07	4,191.85	14,720.21	19,268.65	178,355.22
604 - Building Repair & Maintenance													
604.6 - Building Water Utility	32.22	32.22	36.04	36.04	36.04	34.04	42.04	36.04	39.16	47.79	43.47	43.47	458.57
604 - Building Repair & Maintenance - Other	881.71	744.14	966.68	683.43	969.25	697.93	1,658.43	817.51	2,049.77	937.06	2,092.54	710.60	13,289.05
Total 604 - Building Repair & Maintenance	913.93	776.36	1,002.72	719.47	1,005.29	731.97	1,700.47	853.55	2,088.93	984.85	2,136.01	834.07	13,747.62
605 - Water Tests & Analysis	1,467.99	1,240.50	1,918.68	4,888.01	1,959.54	1,307.34	1,864.50	1,636.40	1,335.29	1,817.92	1,778.99	2,581.72	23,796.88
607.6 - Direct Employee Costs													
607.65 - Administrative Salaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,585.18	14,825.50	23,498.39	16,886.33	16,886.32	77,681.72
607.66 - Utility Salaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	855.35	15,455.61	10,448.08	9,941.07	36,700.11
607.6 - Direct Employee Costs - Other	8,648.12	8,883.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,531.79
Total 607.6 - Direct Employee Costs	8,648.12	8,883.67	0.00	0.00	0.00	0.00	0.00	5,585.18	15,680.85	38,954.00	27,334.41	26,827.39	131,913.62
608 - Truck	752.85	2,238.58	502.02	1,747.77	1,677.69	0.00	1,773.39	2,552.29	731.89	36.19	15,395.37	2,352.94	29,760.98
610 - Office Supplies	1,687.63	910.08	1,948.07	1,429.43	1,244.53	765.26	2,082.00	7,632.37	2,716.83	1,791.35	619.05	3,535.31	26,361.91
611 - Telephone	309.92	311.02	265.25	265.26	291.93	464.64	82.71	618.36	273.93	475.74	401.81	403.57	4,164.14
612 - Postage	300.50	353.75	300.50	0.00	603.50	0.00	300.50	0.00	766.33	0.00	330.00	8.56	2,963.64
613 - Rent	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
615 - Schools & Meetings	295.84	205.07	80.00	94.61	495.34	83.74	54.35	160.00	276.29	423.77	395.29	38.45	2,602.75
617 - Accounting	0.00	8,000.00	141.20	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,641.20
618 - Legal													
618.12 - SGMA Litigation	7,697.24	2,646.00	0.00	87.75	243.00	0.00	5,992.15	6,793.23	2,281.50	1,618.15	234.00	0.00	27,593.02
618 - Legal - Other	60.00	50,270.00	3,162.00	600.00	630.00	0.00	8,070.50	17,472.00	780.00	34,131.76	10,565.60	19,931.16	145,673.02
Total 618 - Legal	7,757.24	52,916.00	3,162.00	687.75	873.00	0.00	14,062.65	24,265.23	3,061.50	35,749.91	10,799.60	19,931.16	173,266.04
619 - Property Taxes	1,464.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,464.98
620 - Insurance	1,595.73	1,451.00	1,451.00	1,451.00	1,365.01	1,492.92	1,492.92	1,492.92	1,492.92	1,492.92	1,492.92	1,492.92	17,764.18
620.1 - Management Fee													
620.12 - Utility Personnel	7,303.20	9,519.48	17,640.54	6,084.45	18,411.48	11,437.19	11,036.05	12,218.35	14,168.18	8,000.71	5,853.49	6,906.74	128,579.86
620.13 - Administrative Personnel	15,924.46	19,490.71	20,791.65	10,139.88	23,927.12	17,554.15	16,188.25	5,811.49	0.00	0.00	0.00	0.00	129,827.51
Total 620.1 - Management Fee	23,227.66	29,010.19	38,432.19	16,224.13	42,338.60	28,991.34	27,224.30	18,029.84	14,168.18	8,000.71	5,853.49	6,906.74	258,407.37
626 - Uniforms	114.48	80.09	75.88	75.88	161.82	75.88	164.99	82.96	81.59	82.96	130.22	204.94	1,331.69
627 - Dues & Subscriptions	0.00	0.00	2,555.00	601.00	0.00	250.00	0.00	487.00	0.00	0.00	0.00	0.00	3,893.00
628 - Miscellaneous Fees/Permits	0.00	5,384.24	0.00	768.40	5.00	0.00	500.00	0.00	0.00	866.00	620.00	0.00	8,143.64
630 - Miscellaneous Other	85.70	177.17	(262.87)	0.00	22.60	120.64	0.00	0.00	0.00	0.00	0.00	0.00	143.24
630.1 - USLRGMA - SGMA JPA	83,260.38	8,691.07	0.00	10,353.06	9,915.98	1,554.75	0.00	11,815.02	7,449.53	1,140.75	322.87	4,385.48	138,888.89
6560 - Payroll Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(286.06)	(469.94)	0.00	0.00	0.00	(756.00)
Total Expense	164,158.74	124,743.67	57,280.56	51,756.68	85,858.25	43,953.99	65,402.35	97,843.50	68,646.19	96,108.92	82,430.24	88,871.90	1,027,054.99
Net Ordinary Income	(80,091.54)	(68,660.00)	(24,843.29)	(6,822.14)	(54,261.30)	17,985.95	33,325.27	6,918.83	75,915.16	50,345.64	55,645.43	68,665.85	74,123.86
Other Income/Expense													
609 - Depreciation	18,750.00	18											

Rancho Pauma Mutual Water Co.
Revenue & Expense Report - 2 Year Comparison
Year-to-Date

	Nov '22 - Oct 23	Nov '21 - Oct 22	\$ Change
Ordinary Income/Expense			
Income			
550 · Water Sales-Local	760,183.00	917,287.33	-157,104.33
552 · Interest	27,040.22	2,374.59	24,665.63
553 · Stock Transfers	1,000.00	840.00	160.00
554 · Meter Installation Charge	3,266.00	6,435.00	-3,169.00
555 · Miscellaneous Income	848.29	1,054.89	-206.60
556 · Vacant Lot Charge	8,919.77	8,486.28	433.49
558 · Delinquent Charges	19,074.93	8,256.58	10,818.35
570 · Infrastructure Service Charge	342,074.52	322,804.92	19,269.60
571 · Yuima MWD Fixed Charges	0.00	46,574.32	-46,574.32
572 · Electrical Energy	274,716.67	275,508.41	-791.74
Total Income	1,437,123.40	1,589,622.32	-152,498.92
Cost of Goods Sold			
5001 · YMWD Import Water Purchase	0.00	0.00	0.00
5001.5 · YMWD Fixed Chgs pass-through	61,586.89	95,865.74	-34,278.85
5002 · Electrical Costs pass-through	274,357.66	276,443.34	-2,085.68
Total COGS	335,944.55	372,309.08	-36,364.53
Gross Profit	1,101,178.85	1,217,313.24	-116,134.39
Expense			
603 · Repair & Maintenance	178,355.22	128,271.27	50,083.95
604 · Building Repair & Maintenance	13,747.62	21,020.84	-7,273.22
605 · Water Tests & Analysis	23,796.88	23,850.80	-53.92
607.6 · Direct Employee Costs	131,913.62	25,280.81	106,632.81
608 · Truck	29,760.98	40,257.29	-10,496.31
610 · Office Supplies	26,361.91	19,432.93	6,928.98
611 · Telephone	4,164.14	4,533.27	-369.13
612 · Postage	2,963.64	2,730.34	233.30
613 · Rent	1,200.00	1,200.00	0.00
614 · Bad Debts	0.00	90.00	-90.00
615 · Schools & Meetings	2,602.75	2,502.22	100.53
616 · Engineering & Maps	0.00	1,892.50	-1,892.50
617 · Accounting	9,641.20	9,590.00	51.20
618 · Legal	173,266.04	55,134.08	118,131.96
619 · Property Taxes	1,464.98	1,441.70	23.28
620 · Insurance	17,764.18	16,715.94	1,048.24
620.1 · Management Fee	258,407.37	353,970.13	-95,562.76
626 · Uniforms	1,331.69	1,129.95	201.74
627 · Dues & Subscriptions	3,893.00	3,872.00	21.00
628 · Miscellaneous Fees/Permits	8,143.64	7,340.86	802.78
630 · Miscellaneous Other	143.24	533.39	-390.15
630.1 · USLRGMA - SGMA JPA	138,888.89	0.00	138,888.89
6560 · Payroll Expenses	-756.00	0.00	-756.00
Total Expense	1,027,054.99	720,790.32	306,264.67
Net Ordinary Income	74,123.86	496,522.92	-422,399.06
Other Income/Expense			
Other Expense			
609 · Depreciation	237,262.24	240,134.00	-2,871.76
990.0 · State Tax Expense	800.00	800.00	0.00
Total Other Expense	238,062.24	240,934.00	-2,871.76
Net Other Income	-238,062.24	-240,934.00	2,871.76
Net Income	-163,938.38	255,588.92	-419,527.30