Rancho Pauma Mutual Water Co.

Balance Sheet

Accrual Basis As of October 31, 2024

	Oct 31, 24
ASSETS	
Current Assets	
Checking/Savings	
100 · Cash	
102.5 · CB&T Checking	283,569.52
102.56 · Comerica Bank	153,794.20
102.654 · CD Acct Ending 1871	254,630.44
102.655 · CD Acct Ending 1189	250,000.01
102.656 · CD Acct Ending 0767	256,879.38
102.657 · CD Acct Ending 6801	250,832.98
104 · Petty Cash	114.03
Total 100 · Cash	1,449,820.56
Total Checking/Savings	1,449,820.56
Accounts Receivable	
103 · Accounts Receivable	269,095.53
Total Accounts Receivable	269,095.53
Other Current Assets	
103.6 · Allowance Acct	-4,000.00
115.6 · Prepaid Workers Compensation	3,651.19
117 · Prepaid Insurance	12,496.03
117.7 · Construction in Process	83,011.09
150 · Due From PVCSD	299.33
Total Other Current Assets	95,457.64
Total Current Assets	1,814,373.73
Fixed Assets	
106 · Land	5,174.66
107 · Easement & Water Rights	25,217.13
108 · Miscellaneous Small Equipment	73,259.47
110 · Reservoirs	619,242.57
112 · Pipelines	958,507.86
118 · Vehicles	196,249.72
119 · Wells & Related Equipment	3,316,345.85
120 · Office Building	168,161.94
124 · Information Systems	223,386.90
125 · Accumulated Depreciation	-2,990,234.59
Total Fixed Assets	2,595,311.51
TOTAL ASSETS	4,409,685.24
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
330 · Accounts Payable	91,701.05

	Oct 31, 24
Total Accounts Payable	91,701.05
Other Current Liabilities	
210 · Payroll Liabilities	61.28
337 · Prepaid Customer Fees	3,455.20
Total Other Current Liabilities	3,516.48
Total Current Liabilities	95,217.53
Total Liabilities	95,217.53
Equity	
440 · Capital Stock - Common	1,103.85
442 · Paid in Surplus	620,505.00
460 · Retained Earnings	3,581,762.00
Net Income	111,096.86
Total Equity	4,314,467.71
TOTAL LIABILITIES & EQUITY	4,409,685.24

Rancho Pauma Mutual Water Co.
Monthly Revenue and Expense Report

November 2023 through October 2024

	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	TOTAL
Ordinary Income/Expense													
Income													
550 · Water Sales-Local	70,398.68	49,030.92	30,971.48	9,220.91	17,763.77	35,456.79	73,384.94	130,087.30	144,975.15	153,067.71	164,130.23	163,535.31	1042023.19
552 · Interest	3,370.93	4,382.78	4,499.82	4,430.67	4,324.34	4,464.72	4,336.70	4,318.07	4,244.81	4,362.26	4,339.43	4,056.32	51,130.85
553 · Stock Transfers	0.00	100.00	0.00	100.00	100.00	300.00	200.00	200.00	200.00	200.00	400.00	200.00	2,000.00
555 · Miscellaneous Income	0.00	0.00	76.00	0.00	610.00	0.00	380.00	380.00	708.00	0.00	75.00	1,046.23	3,275.23
556 · Vacant Lot Charge	788.72	788.72	788.72	788.72	788.72	788.72	788.72	788.72	788.72	788.72	788.72	788.72	9,464.64
558 · Delinquent Charges	1,387.93	1,063.06	2,360.32	592.09	937.88	407.72	407.09	512.33	780.96	856.68	560.52	1,257.16	11,123.74
570 · Infrastructure Service Charge	30,912.36	30,912.36	30,700.47	30,700.47	30,700.47	30,912.36	30,912.36	30,912.36	30,912.36	30,912.36	30,912.36	30,912.36	370,312.65
572 · Electrical Energy	25,010.79	16,310.43	9,422.11	2,013.49	3,876.12	8,052.21	17,267.23	27,564.86	36,372.22	41,871.12	36,750.75	44,401.41	268,912.74
580 · Reimbursement Revenue	0.00	0.00	0.00	0.00	79.60	0.00	0.00	0.00	0.00	0.00	0.00	7,717.34	7,796.94
Total Income	131,869.41	102,588.27	78,818.92	47,846.35	59,180.90	80,382.52	127,677.04	194,763.64	218,982.22	232,058.85	237,957.01	253,914.85	1766039.98
Cost of Goods Sold													
5001 · YMWD Import Water Purchase	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5001.5 · YMWD Fixed Chgs Pass-Through	4,673.53	4,673.53	3,173.22	3,173.22	3,173.22	3,173.22	3,173.22	3,173.22	3,362.54	3,362.54	3,362.54	3,362.54	41,836.54
5002 · Electrical Costs Pass-Through	26,073.91	15,788.14	9,284.35	2,838.95	3,707.26	7,102.99	17,070.78	27,932.95	36,470.08	41,962.10	36,059.30	44,576.28	268,867.09
Total COGS	30,747.44	20,461.67	12,457.57	6,012.17	6,880.48	10,276.21	20,244.00	31,106.17	39,832.62	45,324.64	39,421.84	47,938.82	310,703.63
Gross Profit	101,121.97	82,126.60	66,361.35	41,834.18	52,300.42	70,106.31	107,433.04	163,657.47	179,149.60	186,734.21	198,535.17	205,976.03	1455336.35
Expense													
603 · Repair & Maintenance													
603.2 · Meter Repairs/Replacement	0.00	(1,689.78)	445.14	155.08	3,680.13	0.00	0.00	2,505.68	597.17	4,952.82	158.79	440.83	11,245.86
603.3 · Well Repairs	1,351.76	0.00	5,034.51	3,093.93	0.00	0.00	3,427.99	2,048.79	1,502.01	651.72	9,744.24	9,685.20	36,540.15
603.35 · Well Maintenance	94.23	1,316.71	1,107.48	5,932.69	0.00	1,552.58	3,757.39	954.98	0.00	0.00	0.00	0.00	14,716.06
603.38 · SCADA Maintenance	0.00	0.00	2,904.03	0.00	0.00	3,876.21	4,863.62	0.00	0.00	0.00	0.00	9,186.32	20,830.18
603.6 · Site Maintenance	512.33	483.33	508.33	508.33	200.00	816.66	508.33	537.33	537.33	508.33	508.33	867.78	6,496.41
603.65 · Asphalt Repairs	0.00	0.00	0.00	0.00	0.00	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
603.7 · Reservoir Maintenance	0.00	0.00	0.00	832.99	0.00	0.00	2,200.00	0.00	0.00	0.00	0.00	52,000.00	55,032.99
603.8 · Valve Maintenance	96.96	0.00	67.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	164.55
603.9 · Chlorination/Disinfection	0.00	19,023.88	266.47	0.00	489.06	5,323.78	0.00	2,018.59	3,767.59	3,123.44	1,185.63	1,700.08	36,898.52
603 · Repair & Maintenance - Other	606.80	471.15	2,807.92	989.54	8,041.05	1,530.25	8,049.31	4,547.93	480.84	149.03	3,532.06	1,561.69	32,767.57
Total 603 · Repair & Maintenance	2,662.08	19,605.29	13,141.47	11,512.56	12,410.24	15,599.48	22,806.64	12,613.30	6,884.94	9,385.34	15,129.05	75,441.90	217,192.29
604 · Building Repair & Maintenance													
604.6 · Building Water Utility	43.47	37.00	116.03	55.68	79.42	53.52	77.26	154.97	64.16	54.33	96.04	71.49	903.37
604 · Building Repair & Maintenance - ...	983.88	804.35	2,446.42	904.35	699.35	940.52	584.06	565.25	400.75	689.57	581.75	1,636.05	11,236.30
Total 604 · Building Repair & Maintenance	1,027.35	841.35	2,562.45	960.03	778.77	994.04	661.32	720.22	464.91	743.90	677.79	1,707.54	12,139.67
605 · Water Tests & Analysis	1,468.72	889.11	2,774.03	1,346.66	3,084.57	2,832.47	1,578.25	1,569.34	2,358.93	1,836.84	3,358.76	1,927.39	25,025.07
607.5 · Dudek Consultants	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	30,000.00
607.6 · Direct Employee Costs													
607.65 · Administrative Salaries	13,522.62	16,442.00	20,283.93	13,522.62	13,522.62	13,522.62	13,522.62	16,442.00	20,283.93	13,522.62	13,522.62	13,522.62	181,632.82
607.651 · Administrative Benefits	3,534.26	3,770.01	3,029.16	4,674.81	3,820.81	3,212.96	4,069.39	11,664.24	6,164.47	4,326.34	4,482.04	4,404.19	57,152.68
607.652 · Administrative Payroll Taxes	1,048.61	1,271.93	2,474.13	1,048.60	1,048.59	1,048.61	1,048.60	1,271.94	1,572.90	1,048.60	1,048.60	1,048.62	14,979.73
607.653 · Administrative Workers Comp	99.36	49.68	49.68	49.68	49.68	49.68	49.76	110.78	64.18	232.93	72.65	72.65	950.71
607.66 · Utility Salaries	6,502.00	6,827.86	20,922.41	13,844.65	14,207.18	13,669.34	15,348.10	16,226.03	20,800.19	14,174.13	14,184.30	15,210.00	171,916.19
607.661 · Utility Benefits	862.44	415.07	1,332.09	1,500.23	2,028.23	2,854.23	2,728.08	8,970.89	4,009.04	3,233.56	2,780.62	2,862.68	33,577.16
607.662 · Utility Payroll Taxes	497.40	693.34	2,672.14	1,128.60	1,086.85	1,045.71	1,174.12	1,241.29	1,591.22	1,084.32	1,085.10	1,163.57	14,463.66
607.663 · Utility Workers Comp	1,004.78	502.39	502.39	502.39	502.39	502.39	502.47	1,471.78	852.73	3,209.42	965.17	965.17	11,483.47
607.6 · Direct Employee Costs - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 607.6 · Direct Employee Costs	27,071.47	29,972.28	51,265.93	36,271.58	36,266.35	35,905.54	38,443.14	57,398.95	55,338.66	40,831.92	38,141.10	39,249.50	486,156.42
608 · Truck	257.29	2,729.56	1,773.21	3,615.74	1,396.62	4,103.19	3,538.44	734.69	2,114.48	4,939.15	3,219.76	4,648.27	33,070.40
610 · Office Supplies	929.56	2,079.09	1,349.10	714.55	360.53	705.01	654.81	921.21	1,578.95	1,978.32	833.21	18,645.67	30,750.01
611 · Telephone	417.45	417.57	736.84	548.64	552.29	570.82	550.75	550.75	695.56	580.16	580.19	569.32	6,770.34
612 · Postage	198.00	198.00	660.00	340.00	204.00	0.00	272.00	0.00	212.73	219.00	267.30	219.00	2,790.03
613 · Rent													
613.1 · Lease Agreement with PVCSD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,500.00	2,500.00	2,500.00	2,500.00	2,500.00	27,500.00
613 · Rent - Other	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
Total 613 · Rent	100.00	100.00	100.00	100.00	100.00	100.00	100.00	17,600.00	2,600.00	2,600.00	2,600.00	2,600.00	28,700.00
615 · Schools & Meetings	65.48	728.37	171.21	225.02	248.22	27.34	79.05	1,213.15	217.30	230.73	70.12	354.98	3,630.97
616 · Engineering & Maps	0.00	4,000.00	0.00	0.00	0.00	4,690.75	0.00	0.00	0.00	0.00	0.00	0.00	8,690.75
617 · Accounting	0.00	0.00	8,236.32	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,236.32
618 · Legal													
618.12 · SGMA Litigation	0.00	0.00	0.00	0.00	0.00	0.00	263.25	321.75	0.00	0.00	0.00	567.00	1,152.00
618 · Legal - Other	9,057.21	9,732.50	2,630.00	6,328.33	12,316.50	22,138.50	14,874.98	6,996.39	10,093.16	12,013.00	5,438.00	5,840.50	117,459.07
Total 618 · Legal	9,057.21	9,732.50	2,630.00	6,328.33	12,316.50	22,138.50	15,138.23	7,318.14	10,093.16	12,013.00	5,438.00	6,407.50	118,611.07
619 · Property Taxes	1,484.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,484.50
620 · Insurance	1,492.92	1,492.92	1,492.92	1,492.92	1,492.92	2,499.20	2,499.20	2,499.20	2,499.20	2,499.20	2,499.20	2,499.20	24,959.00
620.1 · Management Fee													
620.12 · Utility Personnel	8,813.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,813.71
Total 620.1 · Management Fee	8,813.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,813.71
626 · Uniforms	84.91	89.60	186.66	87.40	92.21	191.72	143.68	886.91	120.23	63.98	0.00	0.00	1,947.30
627 · Dues & Subscriptions	0.00	0.00	0.00	3,131.00	247.00	0.00	0.00	501.00	0.00	0.00	0.00	0.00	3,879.00
628 · Miscellaneous Fees/Permits	1,339.00	5,585.48	0.00	0.00	110.00	0.00	0.00	1,079.75	1,274.25	0.00	0.00	687.00	10,075.48
630 · Miscellaneous Other	0.00	(1,430.40)	0.00	0.00	0.00	0.00	0.00	0.00	1,717.72	3.00	35.00	0.00	325.32
630.1 · USLRGMA - SGMA JPA	497.25	10,070.39	0.00	13,333.44	10,835.21	2,405.69	3,451.78	6,886.72	3,483.36	0.00	0.00	0.00	50,963.84
6560 · Payroll Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	59,466.90	89,601.11	89,580.14	84,507.87	82,995.43	95,263.75	92,417.29	114,993.33	94,154.38	80,424.54	75,349.48	157,457.27	1116211.49
Net Ordinary Income	41,655.07	(7,474.51)	(23,218.79)	(42,673.69)	(30,695.01)	(25,157.44)	15,015.75	48,664.14	84,995.22	106,309.67	123,185.69	48,518.76	339,124.86
Other Income/Expense													
Other Expense													
609 · Depreciation	18,675.00	18,675.00	18,675.00	18,675.00	18,675.00	18,675.00	18,675.00	18,675.00	18,675.00	18,675.00	18,675.00	21,803.00	227,228.00
990.0 · State Tax Expense	0.00	0.00	0.00	800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	800.00
Total Other Expense	18,675.00	18,675.00	18,675.00	19,475.00	18,675.00	18,675.00	18,675.00	18,675.00	18,675.00	18,675.00	18,675.00	21,803.00	228,028.00
Net Other Income	(18,675.00)	(18,675.00)	(18,675.00)	(19,475.00)	(18,675.00)	(18,675.00)	(18,675.00)	(18,675.00)	(18,675.00)	(18,675.00)	(18,675.00)	(21,803.00)	(228,028.00)
Net Income	22,980.07	(26,149.51)	(41,893.79)	(62,148.69)	(49,370.01)	(43,832.44)	(3,659.25)	29,989.14	66,320.22	87,634.67	104,510.69	26,715.76	111,096.86

Rancho Pauma Mutual Water Co.
Revenue & Expense Report - 2 Year Comparison
Year-to-Date

	Nov '23 - Oct 24	Nov '22 - Oct 23	$ Change
Ordinary Income/Expense			
Income			
550 · Water Sales-Local	1,042,023.19	760,183.00	281,840.19
552 · Interest	51,130.85	27,040.22	24,090.63
553 · Stock Transfers	2,000.00	1,000.00	1,000.00
554 · Meter Installation Charge	0.00	3,266.00	-3,266.00
555 · Miscellaneous Income	3,275.23	848.29	2,426.94
556 · Vacant Lot Charge	9,464.64	8,919.77	544.87
558 · Delinquent Charges	11,123.74	19,074.93	-7,951.19
570 · Infrastructure Service Charge	370,312.65	342,074.52	28,238.13
572 · Electrical Energy	268,912.74	274,716.67	-5,803.93
580 · Reimbursement Revenue	7,796.94	0.00	7,796.94
Total Income	1,766,039.98	1,437,123.40	328,916.58
Cost of Goods Sold			
5001 · YMWD Import Water Purchase	0.00	0.00	0.00
5001.5 · YMWD Fixed Chgs Pass-Through	41,836.54	61,586.89	-19,750.35
5002 · Electrical Costs Pass-Through	268,867.09	274,357.66	-5,490.57
Total COGS	310,703.63	335,944.55	-25,240.92
Gross Profit	1,455,336.35	1,101,178.85	354,157.50
Expense			
603 · Repair & Maintenance			
603.2 · Meter Repairs/Replacement	11,245.86	32,296.70	-21,050.84
603.3 · Well Repairs	36,540.15	17,265.95	19,274.20
603.35 · Well Maintenance	14,716.06	6,376.50	8,339.56
603.38 · SCADA Maintenance	20,830.18	18,348.46	2,481.72
603.6 · Site Maintenance	6,496.41	6,048.57	447.84
603.65 · Asphalt Repairs	2,500.00	16,273.50	-13,773.50
603.7 · Reservoir Maintenance	55,032.99	15,977.00	39,055.99
603.8 · Valve Maintenance	164.55	7,184.58	-7,020.03
603.9 · Chlorination/Disinfection	36,898.52	14,198.20	22,700.32
603 · Repair & Maintenance - Other	32,767.57	44,385.76	-11,618.19
Total 603 · Repair & Maintenance	217,192.29	178,355.22	38,837.07
604 · Building Repair & Maintenance			
604.6 · Building Water Utility	903.37	458.57	444.80
604 · Building Repair & Maintenance - Other	11,236.30	13,289.05	-2,052.75
Total 604 · Building Repair & Maintenance	12,139.67	13,747.62	-1,607.95
605 · Water Tests & Analysis	25,025.07	23,796.88	1,228.19
607.5 · Dudek Consultants	30,000.00	0.00	30,000.00
607.6 · Direct Employee Costs			
607.65 · Administrative Salaries	181,632.82	77,681.72	103,951.10
607.651 · Administrative Benefits	57,152.68	0.00	57,152.68
607.652 · Administrative Payroll Taxes	14,979.73	0.00	14,979.73
607.653 · Administrative Workers Comp	950.71	0.00	950.71
607.66 · Utility Salaries	171,916.19	36,700.11	135,216.08
607.661 · Utility Benefits	33,577.16	0.00	33,577.16
607.662 · Utility Payroll Taxes	14,463.66	0.00	14,463.66
607.663 · Utility Workers Comp	11,483.47	0.00	11,483.47
607.6 · Direct Employee Costs - Other	0.00	17,531.79	-17,531.79

Rancho Pauma Mutual Water Co.
Revenue & Expense Report - 2 Year Comparison
Year-to-Date

	Nov '23 - Oct 24	Nov '22 - Oct 23	$ Change
Total 607.6 · Direct Employee Costs	486,156.42	131,913.62	354,242.80
608 · Truck	33,070.40	29,760.98	3,309.42
610 · Office Supplies	30,750.01	26,361.91	4,388.10
611 · Telephone	6,770.34	4,164.14	2,606.20
612 · Postage	2,790.03	2,963.64	-173.61
613 · Rent			
613.1 · Lease Agreement with PVCSD	27,500.00	0.00	27,500.00
613 · Rent - Other	1,200.00	1,200.00	0.00
Total 613 · Rent	28,700.00	1,200.00	27,500.00
615 · Schools & Meetings	3,630.97	2,602.75	1,028.22
616 · Engineering & Maps	8,690.75	0.00	8,690.75
617 · Accounting	10,236.32	9,641.20	595.12
618 · Legal			
618.12 · SGMA Litigation	1,152.00	27,593.02	-26,441.02
618 · Legal - Other	117,459.07	145,673.02	-28,213.95
Total 618 · Legal	118,611.07	173,266.04	-54,654.97
619 · Property Taxes	1,484.50	1,464.98	19.52
620 · Insurance	24,959.00	17,764.18	7,194.82
620.1 · Management Fee			
620.12 · Utility Personnel	8,813.71	128,579.86	-119,766.15
620.13 · Administrative Personnel	0.00	129,827.51	-129,827.51
Total 620.1 · Management Fee	8,813.71	258,407.37	-249,593.66
626 · Uniforms	1,947.30	1,331.69	615.61
627 · Dues & Subscriptions	3,879.00	3,893.00	-14.00
628 · Miscellaneous Fees/Permits	10,075.48	8,143.64	1,931.84
630 · Miscellaneous Other	325.32	143.24	182.08
630.1 · USLRGMA - SGMA JPA	50,963.84	138,888.89	-87,925.05
6560 · Payroll Expenses	0.00	-756.00	756.00
Total Expense	1,116,211.49	1,027,054.99	89,156.50
Net Ordinary Income	339,124.86	74,123.86	265,001.00
Other Income/Expense			
Other Expense			
609 · Depreciation	227,228.00	237,262.24	-10,034.24
990.0 · State Tax Expense	800.00	800.00	0.00
Total Other Expense	228,028.00	238,062.24	-10,034.24
Net Other Income	-228,028.00	-238,062.24	10,034.24
Net Income	111,096.86	-163,938.38	275,035.24